

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:

INNOVATIONS DESIGN GROUP, INC.

Debtor(s)

§

§

§

Case No. 07-21149 JBS

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter _____ of the United States Bankruptcy Code on _____.

The undersigned trustee was appointed on _____.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ _____.

Funds were disbursed in the following amounts:

Administrative expenses

Payments to creditors

Non-estate funds paid to 3rd Parties

Payments to the debtor

Leaving a balance on hand of¹ \$ _____.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By:/s/**PHILIP V. MARTINO**

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Case No: 07-21149 JBS Judge: JACK B. SCHMETTERER

Case Name: INNOVATIONS DESIGN GROUP, INC.

For Period Ending: 10/30/09

Trustee Name: PHILIP V. MARTINO

Date Filed (f) or Converted (c): 11/12/07 (f)

341(a) Meeting Date: 12/12/07

Claims Bar Date: 02/21/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CORNERSTONE NATIONAL BANK CHECKING	700.00	0.00	DA	0.00	FA
2. ACCOUNTS RECEIVABLE	465,679.99	59,388.47		59,388.47	FA
3. 1/2 INTEREST IN 2003 JEEP LIBERTY	4,500.00	4,000.00		4,000.00	FA
4. 2001 CHEVROLET PICK UP TRUCK	5,225.00	1,700.00		1,700.00	FA
5. 2003 CHEVROLET CARGO TRUCK	10,000.00	Unknown	DA	0.00	0.00
6. 2004 CHEVROLET PICK UP TRUCK	11,550.00	5,100.00		5,100.00	FA
7. 2005 CHEVROLET SUBURBAN Automatic Stay invoked	17,000.00	0.00	DA	0.00	FA
8. OFFICE EQUIPMENT	2,000.00	3,006.30		3,006.30	FA
9. SHOWROOM DISPLAYS	162,000.00	9,727.70		10,594.65	FA
10. Settlement of contract (u)	0.00	3,511.12		3,511.12	FA
11. IRS TAX REFUND (u)	0.00	9,376.03		9,376.03	FA
12. 184 Cornell Avenue, DesPlaines, IL	0.00	94,250.00		94,250.00	FA
13. Escrow Refund from Mount Prospect (u)	0.00	400.00		400.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		94.23	Unknown

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)

\$678,654.99

\$190,459.62

\$191,420.80

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/08

Current Projected Date of Final Report (TFR): 12/31/09

Date: _____

PHILIP V. MARTINO

Document FORM
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASESPage: 2
Exhibit ACase No: 07-21149 JBS Judge: JACK B. SCHMETTERER
Case Name: INNOVATIONS DESIGN GROUP, INC.Trustee Name: PHILIP V. MARTINO
Date Filed (f) or Converted (c): 11/12/07 (f)
341(a) Meeting Date: 12/12/07
Claims Bar Date: 02/21/08

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	07-21149 -JBS	Trustee Name:	PHILIP V. MARTINO
Case Name:	INNOVATIONS DESIGN GROUP, INC.	Bank Name:	BANK OF AMERICA, N.A.
Taxpayer ID No:	*****3579	Account Number / CD #:	*****5961 BofA - Money Market Account
For Period Ending:	10/30/09	Blanket Bond (per case limit):	\$ 5,000,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/16/08	9	Lakeview Appliance Distributing 1065 Thorndale Avenue Bensenville, IL 60106	BALANCE FORWARD Deposit for purchase of showroom di	1129-000	5,100.00		0.00 5,100.00
01/23/08	10	Jolie K and Vijay Patel	Settlement	1221-000	3,511.12		8,611.12
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	0.61		8,611.73
02/05/08	000301	International Sureties, Ltd.	Bond #016026455 Pro Rata Share	2300-000		72.88	8,538.85
02/22/08	2	Robert and Elain Haren	Accounts Receivable	1121-000	1,500.00		10,038.85
02/22/08	2	Paul and Roberta Keeshin	Accounts Receivable	1121-000	4,000.00		14,038.85
02/22/08	2	Robert and Laura Ryndak	Accounts Receivable	1121-000	2,500.00		16,538.85
02/22/08	2	Ronald and Gloria Sterkowicz	Accounts Receivable	1121-000	1,070.20		17,609.05
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	2.19		17,611.24
03/10/08	2	Robert and Katherine Sparr	Accounts Receivable	1121-000	3,500.00		21,111.24
03/19/08	9	Daniel and Krena Signorini	Offer to Purchase	1129-000	500.00		21,611.24
03/27/08	11	United States Treasury	Tax Refund	1224-000	9,376.03		30,987.27
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	4.73		30,992.00
* 04/22/08	12	Kevin and Eileen Nohelty	Void	1110-003	24,668.86		55,660.86
* 04/22/08	12	Kevin and Eileen Nohelty	VOID	1110-003	-24,668.86		30,992.00
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	6.35		30,998.35
05/05/08	3	Stacey Schimka 1263 Henry Avenue Des Plaines, IL 60016	Sale of Auto	1129-000	4,000.00		34,998.35
05/12/08	12	Colonial Savings/Nohelty	Real Estate	1110-000	69,581.14		104,579.49
05/12/08	12	Kevin and Eileen Nohelty	Real Estate	1110-000	24,668.86		129,248.35
05/22/08	000302	Cornerstone National Bank & Trust Co.	Secured Interest	4110-000		30,000.00	99,248.35
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	10.75		99,259.10
06/20/08	2	Alfred E. Hackbarth, III	Accounts Receivable	1121-000	9,117.08		108,376.18
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.56		108,388.74
07/23/08	000303	Omni Commercial Services, Inc.	Subcontractor - Lien	4210-000		11,625.00	96,763.74

Page Subtotals

138,461.62

41,697.88

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case Name:	INNOVATIONS DESIGN GROUP, INC.	Bank Name:	BANK OF AMERICA, N.A.
Taxpayer ID No:	*****3579	Account Number / CD #:	*****5961 BofA - Money Market Account
For Period Ending:	10/30/09	Blanket Bond (per case limit):	\$ 5,000,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/23/08	000304	Liberty Bell Electric, Inc.	Mechanics lien	4210-000		15,900.00	80,863.74
07/23/08	000305	Cornerstone National Bank & Trust Co	Business Loan	4210-000		50,000.00	30,863.74
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	13.27		30,877.01
08/04/08	13	Village of Mount Prospect	Escrow Refund	1229-000	400.00		31,277.01
08/12/08	9	Kenneth and Kristin Sorensen	Sale of Door	1129-000	300.00		31,577.01
08/21/08	2	Brosel, Inc.	Settlement	1121-000	24,701.19		56,278.20
08/25/08	2	G Wood Construction Inc.	Accounts Receivable	1121-000	10,000.00		66,278.20
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	5.30		66,283.50
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	8.15		66,291.65
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	6.43		66,298.08
11/07/08	000306	GMAC	Payoff for 2004 Silverado, VIN 1GCHC24U64E161870 Payoff of Truck to get Title.	4210-000		2,236.42	64,061.66
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	5.33		64,066.99
12/04/08	2	Mary Black	Settlement	1121-000	3,000.00		67,066.99
12/09/08	000307	DLA Piper LLP (US)	Attorney Fees The amount sought was \$32,418.50. Court allowed \$20,000 in fees. Remainder to be considered at closing. Fees 20,000.00 Expenses 1,310.43	3110-000 3120-000		21,310.43	45,756.56
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	2.82		45,759.38
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.39		45,759.77
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.35		45,760.12
03/25/09	* NOTE *	Chicago Liquidators CHICAGO LIQUIDATORS	Final Consignment Payment Memo Amount: 14,500.95	1129-000	7,951.21		53,711.33
		CHICAGO LIQUIDATORS	* NOTE * Properties 4, 6, 8, 9 Memo Amount: (1,474.99) Costs	3640-000			

Page Subtotals

46,394.44

89,446.85

Ver: 15.02

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	07-21149 -JBS	Trustee Name:	PHILIP V. MARTINO
Case Name:	INNOVATIONS DESIGN GROUP, INC.	Bank Name:	BANK OF AMERICA, N.A.
Taxpayer ID No:	*****3579	Account Number / CD #:	*****5961 BofA - Money Market Account
For Period Ending:	10/30/09	Blanket Bond (per case limit):	\$ 5,000,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		CHICAGO LIQUIDATORS	Memo Amount: (5,074.75) Auctioneer Fees Interest Rate 0.050	3630-000 1270-000 1270-000		1.54 2.21 2.27	
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.21		53,712.87
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.21		53,715.08
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.27		53,717.35
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.21		53,719.56
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.28		53,721.84
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.28		53,724.12
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.21		53,726.33
Memo Allocation Receipts:			14,500.95	COLUMN TOTALS		184,871.06	131,144.73
Memo Allocation Disbursements:			6,549.74	Less: Bank Transfers/CD's		0.00	0.00
Memo Allocation Net:			7,951.21	Subtotal		184,871.06	131,144.73
				Less: Payments to Debtors		0.00	
				Net		184,871.06	131,144.73
Total Allocation Receipts:			14,500.95	TOTAL - ALL ACCOUNTS		NET DEPOSITS	DISBURSEMENTS
Total Allocation Disbursements:			6,549.74	BofA - Money Market Account - *****5961		184,871.06	131,144.73
Total Memo Allocation Net:			7,951.21			184,871.06	131,144.73
						=====	=====
				(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 15.00 0.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number:	07-21149	Page 1	Date: November 05, 2009			
Debtor Name:	INNOVATIONS DESIGN GROUP, INC.	Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3410-00	Popowcer Katten, Ltd. 35 East Wacker Drive Chicago, IL 60601-2124	Administrative		\$6,340.50	\$0.00	\$6,340.50
001 3110-00	DLA Piper US LLP	Administrative		\$39,858.43	\$21,310.43	\$18,548.00
000015 040 5300-00	Holly Napravnik 1590 Oakwood Avenue Des Plaines, IL 60016	Priority		\$579.15	\$0.00	\$579.15
000016 040 5300-00	Robert S. Kornfeind 1152 Pheasant Ridge Lake Zurich, IL 60047	Priority		\$2,059.00	\$0.00	\$2,059.00
000017 040 5300-00	Jozef Zachara 1805 Welwyn Des Plaines, IL 60018	Priority		\$1,141.71	\$0.00	\$1,141.71
000018 040 5300-00	Marian Szwarcenberg 1805 Welwyn Avenue Des Plaines, IL 60018	Priority		\$5,270.00	\$0.00	\$5,270.00
000020 040 5300-00	William R. Ruth 2910 Geneva Lane Lake In The Hills, IL 60156	Priority		\$2,240.00	\$0.00	\$2,240.00
000021 040 5300-00	Shay L. Tomlinson 203 Sandbloom Road, Apt. 8 Algonquin, IL 60102	Priority		\$1,217.90	\$0.00	\$1,217.90
000023 040 5300-00	Donald J Wojciuch 819 S Dunton Arlington Hts, IL 60005	Priority		\$1,749.41	\$0.00	\$1,749.41
000028B 040 5600-00	Sean and Tracy McGonable	Priority		\$2,425.00	\$0.00	\$2,425.00
000035B 040 5600-00	John and Laura Mech	Priority		\$2,425.00	\$0.00	\$2,425.00
000045B 040 5800-00	Illinois Dept of Employment Security	Priority		\$851.00	\$0.00	\$851.00
000046B 040 5300-00	Omni Commercial Services, Inc.	Priority		\$0.00	\$0.00	\$0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number:	07-21149	Page 2	Date: November 05, 2009			
Debtor Name:	INNOVATIONS DESIGN GROUP, INC.	Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	R Value, Inc. P.O. Box 298 Round Lake Beach, IL 60073	Unsecured		\$2,075.00	\$0.00	\$2,075.00
000002 070 7100-00	Stonecrafters 430 Wegner Road Lakemoor, IL 60051	Unsecured		\$6,666.99	\$0.00	\$6,666.99
000003 070 7100-00	Vutec Corporation 2741 NE 4 Avenue Pompano Beach, FL 33064	Unsecured		\$1,429.19	\$0.00	\$1,429.19
000004 070 7100-00	Tom Madelinski Fresh Look Construction 1409 Henry Avenue Des Plaines, IL 60016	Unsecured		\$3,012.77	\$0.00	\$3,012.77
000005 070 7100-00	Hico Group Cucina Faucets 931 West 19th Street Chicago, IL 60608	Unsecured		\$1,112.00	\$0.00	\$1,112.00
000006 070 7100-00	Kessler, Orlean, Silver & Co. 1101 Lake Cook Road, Ste. C Deerfield, IL 60015	Unsecured		\$2,625.00	\$0.00	\$2,625.00
000007 070 7100-00	Studio 41 3160 Skokie Valley Road Highland Park, IL 60035	Unsecured		\$14,707.85	\$0.00	\$14,707.85
000008 070 7100-00	Ron Bow Material Corp. C/O Accounting Dept. 3850 38503-I Cherry Street Newark, CA 94560	Unsecured		\$2,579.60	\$0.00	\$2,579.60
000009 070 7100-00	ARC Disposal & Recycling Co. 2101 S. Busse Mt. Prospect, IL 60056	Unsecured		\$3,265.80	\$0.00	\$3,265.80
000011 070 7100-00	Sorrento Decor Cabinets P.O. Box 2110 Morden MB Canada, R6M 1B8	Unsecured		\$20,786.10	\$0.00	\$20,786.10
000012 070 7100-00	Lakeview Appliance Distributing Attn: Daniel 1065 Thorndale Ave Bensenville, IL 60106	Unsecured		\$8,030.00	\$0.00	\$8,030.00
000013 070 7100-00	Novak & Parker 1016 E. Northwest Highway Mt. Prospect, IL 60056	Unsecured		\$1,187.00	\$0.00	\$1,187.00
000014 070 7100-00	Marble & Tile Design, Inc. 28915 N. Herley Drive, Suite 112 Lake Bluff, IL 60044	Unsecured		\$27,630.00	\$0.00	\$27,630.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number:	07-21149	Page 3	Date: November 05, 2009			
Debtor Name:	INNOVATIONS DESIGN GROUP, INC.	Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000019 070 7100-00	A Roofing Cedar Works 1319 Adams Street North Chicago, IL 60064	Unsecured		\$15,200.00	\$0.00	\$15,200.00
000022 070 7100-00	Sherri Fink 918 W. Crescent Park Ridge, IL 60068	Unsecured		\$6,195.70	\$0.00	\$6,195.70
000024 070 7100-00	Northwest Millwork 455 East Jarvis Avenue Des Plaines, IL 60018	Unsecured		\$25,349.26	\$0.00	\$25,349.26
000025 070 7100-00	Heat Cool Service Co. 4001 North Elston Avenue Chicago, IL 60618	Unsecured		\$13,545.35	\$0.00	\$13,545.35
000026 070 7100-00	American Express Bank FSB c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$31,020.16	\$0.00	\$31,020.16
000027 070 7100-00	American Express Bank FSB P O Box 3001 Malvern, PA 19355-0701	Unsecured		\$5,184.61	\$0.00	\$5,184.61
000028 070 7100-00	Sean and Tracy McGonagle 5 Poplar Court Buffalo Grove, IL 60089	Unsecured		\$12,930.43	\$0.00	\$12,930.43
000029 070 7100-00	Menoni & Mocogai, Inc. 2160 Skokie Valley Road Highland Park, IL 60035-1731	Unsecured		\$1,362.66	\$0.00	\$1,362.66
000030 070 7100-00	James and Stacy Rechtin 838 North East Avenue Oak Park, IL 60302	Unsecured		\$33,367.00	\$0.00	\$33,367.00
000031 070 7100-00	John and Stacey Schimka 1263 Henry Avenue Des Plaines, IL 60016	Unsecured		\$111,129.60	\$0.00	\$111,129.60
000032 070 7100-00	Jonathan Fleisher c/o Stuart Edelstein Suite 2900 180 North LaSalle Street Chicago, IL 60601	Unsecured		\$44,288.36	\$0.00	\$44,288.36
000033A 070 7100-00	Liberty Bell Electric Inc. 22224 Highway 176 Mundelein, IL 60060	Unsecured		\$44,475.00	\$0.00	\$44,475.00
000034 070 7100-00	Paul's Hardwood Flooring, Inc. 9104 North Mason Morton Grive, IL 60053	Unsecured		\$31,520.00	\$0.00	\$31,520.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number:	07-21149	Page 4	Date: November 05, 2009			
Debtor Name:	INNOVATIONS DESIGN GROUP, INC.	Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000035 070 7100-00	John and Laura Mech 1004 Cherry Street Winnetka, IL 60093-2113	Unsecured		\$23,989.25	\$0.00	\$23,989.25
000036 070 7100-00	Stock Building Supply 1331 Davis Road Elgin, IL 60123	Unsecured		\$182.70	\$0.00	\$182.70
000037 070 7100-00	Joseph and Colleen Chappelle 2728 Lincoln Street Evanston, IL 60201	Unsecured		\$158,429.72	\$0.00	\$158,429.72
000038 070 7100-00	Sid and Leone Levitz 1198 Franklin Lane Buffalo Grove, IL 60089-1225	Unsecured		\$12,165.99	\$0.00	\$12,165.99
000039 070 7100-00	M&W Decorating Service 1339 South Tess Lane Round Lake, IL 60073	Unsecured		\$11,920.00	\$0.00	\$11,920.00
000040 070 7100-00	Earthstone Surfaces 511 North Avenue Libertyville, IL 60048	Unsecured		\$1,531.50	\$0.00	\$1,531.50
000041 070 7100-00	ARC Disposal & Recycling Co. 2101 South Busse Mt. Prospect, IL 60046	Unsecured		\$463.10	\$0.00	\$463.10
000042 070 7100-00	M&W Decorating Service 1339 South Tess Lane Round Lake, IL 60073	Unsecured		\$8,060.00	\$0.00	\$8,060.00
000045 080 7200-00	Illinois Dept of Employment Security 33 South State Street Chicago, IL 60603	Unsecured		\$280.00	\$0.00	\$280.00
000046 070 7100-00	Omni Commercial Services, Inc. P.O. Box 224 Algonquin, IL 60102-0224	Unsecured		\$675.00	\$0.00	\$675.00
000010 050 4210-00	Omni Commercial Services, Inc. P.O. Box 224 Algonquin, IL 60102	Secured		\$11,625.00	\$11,625.00	\$0.00
000033 050 4120-00	Liberty Bell Electric Inc. 22224 Highway 176 Mundelein, IL 60060	Secured		\$15,900.00	\$15,900.00	\$0.00
000043 041 4110-00	Cornerstone National Bank & Trust Co. c/o Dowd & Associates 701 Lee Street, #790 Des Plaines, IL 60016	Secured		\$85,000.00	\$80,000.00	\$5,000.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 07-21149 Page 5 Date: November 05, 2009
Debtor Name: INNOVATIONS DESIGN GROUP, INC. Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
	Case Totals:			\$867,054.79	\$128,835.43	\$738,219.36

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-21149 JBS

Case Name: INNOVATIONS DESIGN GROUP, INC.

Trustee Name: PHILIP V. MARTINO

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
<u>Cornerstone National Bank & Trust Co.</u>	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: PHILIP V. MARTINO</u>	\$ _____	\$ _____
<u>Attorney for trustee: DLA Piper US LLP</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant: Popowcer Katten, Ltd.</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	\$ _____	\$ _____
<u>Attorney for:</u>	\$ _____	\$ _____
<u>Accountant for:</u>	\$ _____	\$ _____
<u>Appraiser for:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000015</u>	<u>Holly Napravnik</u>	\$ _____	\$ _____
<u>000016</u>	<u>Robert S. Kornfeind</u>	\$ _____	\$ _____
<u>000017</u>	<u>Jozef Zachara</u>	\$ _____	\$ _____
<u>000018</u>	<u>Marian Szwarcenberg</u>	\$ _____	\$ _____
<u>000020</u>	<u>William R. Ruth</u>	\$ _____	\$ _____
<u>000021</u>	<u>Shay L. Tomlinson</u>	\$ _____	\$ _____
<u>000023</u>	<u>Donald J Wojciuch</u>	\$ _____	\$ _____
<u>000028B</u>	<u>Sean and Tracy McGonable</u>	\$ _____	\$ _____
<u>000035B</u>	<u>John and Laura Mech</u>	\$ _____	\$ _____
<i>Illinois Dept of Employment</i>			
<u>000045B</u>	<u>Security</u>	\$ _____	\$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The

timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>R Value, Inc.</u>	\$ _____	\$ _____
<u>000002</u>	<u>Stonecrafters</u>	\$ _____	\$ _____
<u>000003</u>	<u>Vutec Corporation</u>	\$ _____	\$ _____
<u>000004</u>	<u>Tom Madelinski</u>	\$ _____	\$ _____
<u>000005</u>	<u>Hico Group</u>	\$ _____	\$ _____
<u>000006</u>	<u>Kessler, Orlean, Silver & Co.</u>	\$ _____	\$ _____
<u>000007</u>	<u>Studio 41</u>	\$ _____	\$ _____
<u>000008</u>	<u>Ron Bow Material Corp.</u>	\$ _____	\$ _____
<i>ARC Disposal & Recycling</i>			
<u>000009</u>	<u>Co.</u>	\$ _____	\$ _____
<u>000011</u>	<u>Sorrento</u>	\$ _____	\$ _____
<i>Lakeview Appliance</i>			
<u>000012</u>	<u>Distributing</u>	\$ _____	\$ _____
<u>000013</u>	<u>Novak & Parker</u>	\$ _____	\$ _____
<u>000014</u>	<u>Marble & Tile Design, Inc.</u>	\$ _____	\$ _____
<u>000019</u>	<u>A Roofing Cedar Works</u>	\$ _____	\$ _____
<u>000022</u>	<u>Sherri Fink</u>	\$ _____	\$ _____
<u>000024</u>	<u>Northwest Millwork</u>	\$ _____	\$ _____
<u>000025</u>	<u>Heat Cool Service Co.</u>	\$ _____	\$ _____
<u>000026</u>	<u>American Express Bank FSB</u>	\$ _____	\$ _____
<u>000027</u>	<u>American Express Bank FSB</u>	\$ _____	\$ _____
<u>000028</u>	<u>Sean and Tracy McGonagle</u>	\$ _____	\$ _____
<u>000029</u>	<u>Menoni & Mocogai, Inc.</u>	\$ _____	\$ _____
<u>000030</u>	<u>James and Stacy Rechtin</u>	\$ _____	\$ _____

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000031</u>	<u>John and Stacey Schimka</u>	\$ _____	\$ _____
<u>000032</u>	<u>Jonathan Fleisher</u>	\$ _____	\$ _____
<u>000034</u>	<u>Paul's Hardwood Flooring, Inc.</u>	\$ _____	\$ _____
<u>000035</u>	<u>John and Laura Mech</u>	\$ _____	\$ _____
<u>000036</u>	<u>Stock Building Supply</u>	\$ _____	\$ _____
<u>000037</u>	<u>Joseph and Colleen Chappelle</u>	\$ _____	\$ _____
<u>000038</u>	<u>Sid and Leone Levitz</u>	\$ _____	\$ _____
<u>000039</u>	<u>M&W Decorating Service</u>	\$ _____	\$ _____
<u>000040</u>	<u>Earthstone Surfaces</u>	\$ _____	\$ _____
<i>ARC Disposal & Recycling</i>			
<u>000041</u>	<u>Co.</u>	\$ _____	\$ _____
<u>000042</u>	<u>M&W Decorating Service</u>	\$ _____	\$ _____
<u>000033A</u>	<u>Liberty Bell Electric Inc.</u>	\$ _____	\$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.